Benedict Financial Advisors, Inc. ("BFA") - Relationship Summary (Form CRS) **January 26, 2024**

Introduction

BFA (referred to as "we" or "us") is registered with the Securities and Exchange Commission ("SEC") as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to individual investors. We provide portfolio management services where we manage your investments after we work with you to understand your financial situation, goals, objectives and risk tolerance. We will conduct financial planning for you if needed to fully understand your situation as part of our management services. We monitor your portfolio no less than annually or more frequently upon your request or if we determine it is appropriate, for example because of market conditions. We will execute trades on a discretionary basis in your account when we determine it is necessary. This means that we do not consult with you before executing trades. You provide us with discretionary authority in our investment advisory agreement and this authority will remain in place until you or we terminate our relationship. We also provide management services through a wrap program as discussed further below. We primarily use the following investment types; common stocks, exchange-traded funds, mutual funds and individual bonds. We have a $300,000 portfolio minimum for portfolio management services and a $1.25 million portfolio minimum for management services through our wrap program. We will consider exceptions to the portfolio minimums for clients where we believe there is the potential for the client to meet these minimums over time.

Additional information about our investment advisory services is available in our Form ADV Part 2A Brochure (see Items 4 and 7) and in our Form ADV Part 2A Appendix 1 Wrap Fee Program Brochure (see Items 4 and 5). If you are viewing a paper version of this form, please visit benedictfinancial.com/CRS for hyperlinks to these documents.

- **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**
  - Given my financial situation, should I choose an investment advisory service? Why or why not?
  - How will you choose investments to recommend to me?
  - What is your relevant experience, including licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We charge an asset-based advisory fee that is a percentage of your account balance. As outlined in our fee schedule, our fee level decreases for larger account sizes. Our fees are negotiable, and fees are set when you hire us to manage your assets. We charge advisory fees quarterly in advance and you pay us this fee even if there are no transactions in your account. We have an incentive to increase the value of your account over time which will increase our fees over time.

The account's custodian will charge you a transaction charge when we buy or sell an investment for you unless you have hired us for services through a wrap program account. The transaction charges are in addition to our advisory fee. If we engage in frequent trading, you will pay more in transaction charges and this will negatively impact your account performance and increase the overall cost of your account. In a wrap program account, you will not pay transaction charges, but we will pay the transaction charges to the custodian. This creates a conflict of interest and financial incentive for us to avoid transactions in your account or to place trades less frequently. We will also consider these transaction charges when we consider the level of your advisory fee. Regardless of who pays the transaction charges, you will also incur, as applicable, charges imposed by the custodian or another third-party including, but not limited to: custodian fees; retirement account maintenance fees; fees related to mutual funds and exchange-traded funds; and other transactional fees and product-level fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about fees and expenses is available in our Form ADV Part 2A Firm Brochure (see Item 5) and our Form ADV Part 2A Appendix 1 Wrap Fee Program Brochure (see Item 4). If you are viewing a paper version of this form, please visit benedictfinancial.com/CRS for hyperlinks to these documents.

- **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**
  - Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

There is a conflict of interest for individuals that currently invest in an employer-sponsored retirement plan or individual retirement account that are considering a rollover/transfer of assets from the retirement plan or account. A conflict exists because we will only be compensated if you rollover the proceeds into an account that we manage. Therefore, we have a financial incentive to recommend one option over another.

Our financial professionals (referred to as "professionals") are registered representatives of a broker-dealer. These professionals may offer securities and receive commissions when doing securities transactions separate from offering investment advice through us. This is a conflict of interest if the professional recommends that you invest in a security which results in a commission being paid to the professional. While this option is available, our professionals rarely recommend this option.

Additional information about our conflicts of interest is available in our Form ADV Part 2A Brochure and our Form ADV Part 2A Appendix 1 Wrap Fee Program Brochure. If you are viewing a paper version of this form, please visit benedictfinancial.com/CRS for hyperlinks to these documents.

- **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**
  - How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our revenue is from the advisory fees we collect each quarter. Our financial professionals are paid a salary for servicing client accounts and are also eligible to receive a bonus based on our overall profitability. In addition, as a result of our relationship with a broker-dealer/custodian, our financial professionals will receive restricted stock units to purchase shares of the broker-dealer's parent company, and other things of value such as free or reduced-cost attendance at conferences. The receipt of this compensation creates a financial incentive to recommend the custodian.

Do you or your financial professionals have legal or disciplinary history?

No. You may visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

- **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**
  - As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information

You can find additional information about our investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching our CRD # 116690. You may also contact our firm at (770)-671-8228.

- **QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:**
  - Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?